

Grow Academy Arvin
Multi-year Projection
Draft Budget

Year 2 2022-23			
Draft Budget			
Grow Academy Arvin	Grow Academy Shafter	Grow Public Schools CMO	Total

SUMMARY

Revenue

LCFF Entitlement	10,139,497	9,622,943	-	19,762,440
Federal Revenue	1,964,091	1,649,130	263,652	3,876,873
Other State Revenues	2,868,414	2,626,813	-	5,495,227
Local Revenues	104,808	101,000	3,491,015	3,696,823
Fundraising and Grants	3,000	-	100,000	103,000
Total Revenue	15,079,810	13,999,886	3,854,667	32,934,363

Expenses

Compensation and Benefits	8,296,970	7,816,822	2,054,758	18,168,550
Books and Supplies	1,540,372	1,428,368	218,063	3,186,802
Services and Other Operating Expenditures	3,841,358	3,661,227	1,144,640	8,647,226
Depreciation	226,803	166,252	13,348	406,402
Other Outflows	-	-	-	-
Total Expenses	13,905,503	13,072,669	3,430,808	30,408,981

Operating Income	1,174,307	927,217	423,858	2,525,382
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Fund Balance

Beginning Balance (Unaudited)	10,761,111	4,135,306	2,703,095	17,599,512
Audit Adjustment				-
Beginning Balance (Audited)	10,761,111	4,135,306	2,703,095	17,599,512
Operating Income	1,174,307	927,217	423,858	2,525,382

Ending Fund Balance	11,935,418	5,062,524	3,126,953	20,124,894
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Total Revenue Per ADA	19,670	18,261		21,479
Total Expenses Per ADA	18,138	17,052		19,832
Operating Income Per ADA	1,532	1,209		1,647
Fund Balance as a % of Expenses	86%	39%	91%	66%

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Key Assumptions

Enrollment Breakdown

TK	15	15	-	30
K	88	88	-	176
1	88	88	-	176
2	88	88	-	176
3	88	88	-	176
4	88	88	-	176
5	88	88	-	176
6	88	88	-	176
7	88	88	-	176
8	88	88	-	176
Total Enrolled	807	807	-	1,614

ADA %

K-3	95.0%	95.0%	-	95.0%
4-6	95.0%	95.0%	-	95.0%
7-8	95.0%	95.0%	-	95.0%
Average ADA %	95.0%	95.0%	-	95.0%

ADA

K-3	348.7	348.7	-	697.3
4-6	250.8	250.8	-	501.6
7-8	167.2	167.2	-	334.4
Total ADA	766.7	766.7	-	1,533.3

Demographic Information

CALPADS Enrollment (for unduplicated % calc)	807	807	-	1,614
# Unduplicated (CALPADS)	742	655	-	1,397
# Free & Reduced Lunch (CALPADS)	732	643	-	1,375
# ELL (CALPADS)	339	182	-	521

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New Students	12	23	-	35
School Information				
FTE's	126.0	115.0	14.0	255.0
Teachers	48	45	-	93
Certificated Pay Increases				
Classified Pay Increases				
# of school days	-	-	-	
Default Expense Inflation Rate	3%	1%	4%	

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REVENUE					
LCFF Entitlement					
8011	Charter Schools General Purpose Entitlement - State Aid	6,737,096	8,788,552	-	15,525,648
8012	Education Protection Account Entitlement	2,752,067	153,330	-	2,905,397
8096	Charter Schools in Lieu of Property Taxes	650,334	681,061	-	1,331,395
	SUBTOTAL - LCFF Entitlement	10,139,497	9,622,943	-	19,762,440
Federal Revenue					
8181	Special Education - Entitlement	145,965	135,467	-	281,432
8220	Child Nutrition Programs	513,888	524,392	-	1,038,280
8291	Title I	288,264	229,090	-	517,354
8292	Title II	35,051	31,024	-	66,075
8293	Title III	37,908	22,932	-	60,840
8294	Title IV	21,333	13,471	-	34,804
8296	Other Federal Revenue	-	-	263,652	263,652
8297	PY Federal - Not Accrued	-	-	-	-
8299	All Other Federal Revenue	921,682	692,754	-	1,614,436
	SUBTOTAL - Federal Revenue	1,964,091	1,649,130	263,652	3,876,873
Other State Revenue					
8319	Other State Apportionments - Prior Years	-	-	-	-
8381	Special Education - Entitlement (State	536,814	498,208	-	1,035,022
8520	Child Nutrition - State	92,664	108,334	-	200,998
8545	School Facilities Apportionments	606,924	457,855	-	1,064,779
8550	Mandated Cost Reimbursements	13,693	13,503	-	27,196
8560	State Lottery Revenue	182,568	182,568	-	365,135
8590	All Other State Revenue	171,048	137,184	-	308,232
8593	Expanded Learning Opportunities Program	1,112,092	1,046,027	-	2,158,119
8596	Other State Revenue : ASES	152,612	183,135	-	335,747
	SUBTOTAL - Other State Revenue	2,868,414	2,626,813	-	5,495,227

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Local Revenue				
8636 Uniforms	43,000	51,000	-	94,000
8660 Interest	16,808	10,000	-	26,808
8699 All Other Local Revenue	25,000	25,000	26,508	76,508
8701 Other Local Revenue: SPGA / POGA	20,000	15,000	-	35,000
8721 CMO Fees Revenue	-	-	3,464,507	3,464,507
SUBTOTAL - Local Revenue	104,808	101,000	3,491,015	3,696,823
Fundraising and Grants				
8802 Donations - Private	3,000	-	100,000	103,000
8803 Fundraising	-	-	-	-
SUBTOTAL - Fundraising and Grants	3,000	-	100,000	103,000
TOTAL REVENUE	15,079,810	13,999,886	3,854,667	32,934,363

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EXPENSES

Compensation & Benefits

Certificated Salaries

1100	Teachers Salaries	3,072,917	2,931,684	-	6,004,601
1103	Teacher - Substitute Pay	10,600	7,420	-	18,020
1200	Certificated Pupil Support Salaries	403,431	387,148	-	790,579
1300	Certificated Supervisor & Administrator Salaries	381,325	375,416	-	756,741
SUBTOTAL - Certificated Salaries		3,868,273	3,701,668	-	7,569,941

Classified Salaries

2100	Classified Instructional Aide Salaries	1,134,230	1,087,255	-	2,221,485
2200	Classified Support Salaries	740,954	591,544	-	1,332,498
2400	Classified Clerical & Office Salaries	355,250	319,390	1,765,876	2,440,516
2905	Other Classified - After School	358,501	368,972	-	727,473
SUBTOTAL - Classified Salaries		2,588,935	2,367,161	1,765,876	6,721,972

Employee Benefits

3100	STRS	738,267	706,446	-	1,444,713
3300	OASDI-Medicare-Alternative	254,329	234,948	121,859	611,136
3400	Health & Welfare Benefits	732,600	703,000	103,600	1,539,200
3500	Unemployment Insurance	34,185	32,169	9,249	75,602
3600	Workers Comp Insurance	73,803	63,432	28,887	166,121
3900	Other Employee Benefits	6,578	8,000	25,287	39,865
SUBTOTAL - Employee Benefits		1,839,762	1,747,994	288,881	3,876,637

Books & Supplies

4100	Approved Textbooks & Core Curricula Materials	72,500	72,550	-	145,050
4200	Books & Other Reference Materials	19,571	41,294	2,000	62,865
4300	Materials & Supplies	-	-	4,000	4,000
4315	Custodial Supplies	40,000	30,000	-	70,000

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4320 Educational Software	121,669	72,768	-	194,437
4325 Instructional Materials & Supplies	179,960	223,405	18,000	421,365
4330 Office Supplies	37,286	30,603	13,104	80,993
4345 Non Instructional Materials & Supplies	66,857	66,220	15,000	148,077
4346 Teacher Budget	46,000	41,000	-	87,000
4350 Uniforms	43,000	57,250	-	100,250
4351 Yearbook	-	5,692	-	5,692
4352 ESY Materials and Supplies	35,020	16,000	-	51,020
4366 SPGA / POGA	20,000	15,000	-	35,000
4400 Noncapitalized Equipment	302,002	222,400	151,084	675,486
4700 Student Food & Disposables (NSLP)	463,681	456,342	-	920,022
4710 Adult Food & Catering	39,510	34,623	-	74,133
4720 Other (Non-NSLP) Food	53,316	43,221	14,875	111,412
SUBTOTAL - Books and Supplies	1,540,372	1,428,368	218,063	3,186,802

Services & Other Operating Expenses

5200 Travel & Conferences	95,229	80,234	105,060	280,523
5300 Dues & Memberships	93,269	78,612	37,000	208,881
5400 Insurance	106,003	93,622	9,894	209,518
5500 Operations & Housekeeping	176,965	332,620	22,116	531,701
5605 Equipment Leases	22,555	10,423	3,600	36,578
5610 Rent	899,147	678,303	167,527	1,744,977
5615 Repairs and Maintenance - Building	79,998	145,438	1,217	226,653
5803 Audit Fees	-	-	35,974	35,974
5809 Banking Fees	695	1,000	2,250	3,945
5812 Business Services	-	-	178,250	178,250
5815 Consultants - Instructional	104,068	144,564	35,000	283,632
5820 Consultants Non-Instructional	54,125	30,321	267,640	352,087
5824 District Oversight Fees	67,371	87,886	-	155,256
5830 Field Trips Expenses	87,070	93,535	4,000	184,605
5836 Fingerprinting	4,000	5,000	541	9,541
5845 Legal Fees	-	-	43,264	43,264

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5851 Marketing	8,240	3,207	94,005	105,452
5857 Payroll Fees	-	-	25,647	25,647
5858 CMO Fees Expense	1,796,640	1,667,866	-	3,464,507
5860 Printing and Reproduction	-	-	25,000	25,000
5861 Prior Yr Exp (not accrued)	-	-	-	-
5863 Professional Development	30,900	35,909	12,382	79,191
5875 Staff Recruiting	-	-	15,600	15,600
5887 Technology Services	126,168	93,701	32,020	251,890
5899 Miscellaneous Operating Expenses	27,122	7,135	1,040	35,297
5900 Communications	61,794	71,850	25,613	159,257
SUBTOTAL - Services & Other Operating Exp.	3,841,358	3,661,227	1,144,640	8,647,226
Depreciation Expense				
6900 Depreciation	226,803	166,252	13,348	406,402
SUBTOTAL - Depreciation Expense	226,803	166,252	13,348	406,402
Other Outflows				
7438 Long term debt - Interest	-	-	-	-
SUBTOTAL - Other Outflows	-	-	-	-
TOTAL EXPENSES	13,905,503	13,072,669	3,430,808	30,408,981